

Course Schedule - Spring 2006

Agricultural and Consumer Economics

530 ***Applied Production Economics*** Credit: 4 hours.

Econometric applications of the economic theory of production. Basic theory includes production functions; duality; cost functions; profit functions and parameters that can be derived from them such as returns to scale or substitution elasticity. Econometric issues include simultaneity bias, panel data, instrumental variables, generalized method of moments, functional forms, nonparametrics, and dynamics. Prerequisite: ECON 500 and ACE 562.

CRN	Type	Section	Time	Days	Location	Instructor
43619	lecture-discussion	E	01:30 PM - 02:50 PM	MW	room 316S Mumford Hall	Nelson, C